

## About Insurance Waivers - and our deductible reduction program

### About Deductibles

If one of our Workplace or Personal Members has an accident or the car is damaged during their reservation and they are deemed to be “at fault” and they are responsible to pay the first slice of repair costs. This is called the “Deductible”.

Without choosing a “Deductible reduction” option described below, Members pay for either the actual cost of repairs including vehicle “out of service” time or \$1,500, whichever is less.

However we have a program that can reduce your potential costs.

### Reducing Your Deductible: 3 options

**Option 1:** You use a premium MasterCard or Visa credit card<sup>1</sup> that includes car rental collision and comprehensive coverage to pay for your monthly account. (MasterRental™, CDW/VISA CDLI)<sup>2</sup>

This requires the Member to sign, scan (or photograph) and send us a “Credit Card Insurance” waiver downloaded from our “documents” link on our website.

**Option 2:** You have coverage from another personal car or business insurance policy that provides coverage for your use of rental cars. This requires the Member to sign, scan (or photograph) and send us an “Other Insurance Waiver” downloaded from our “documents” link on our website.

**Option 3:** You can pay an annual CarShare Atlantic Deductible Reduction fee (per driver on the account), and we will only charge you the reduced amount (see below the chart) of any repair bill, rather than \$1,500.

NOTE: Waiving our collision and damage insurance coverage does not affect any other parts of our Fleet Insurance coverage; all Members driving our vehicles are covered by the \$2,000,000 liability of our fleet policy.

Deductible options	Annual cost by driver (non-refundable)
\$0 per accident	\$125/yr or \$25/yr* *Available if you pay your CarShare Atlantic bill with a credit card that has rental insurance or collision loss damage insurance. <a href="#">Requires a signed waiver</a>

\$250 per accident	\$100/yr
\$500 per accident	\$80/yr
\$1,500 per accident	\$0/yr
\$500 per accident	For Workplaces only: \$25/driver/yr

<sup>1</sup> You must pay all CarShare Atlantic bills with the credit card to qualify for this coverage. It is up to the member to confirm with their card issuer that they do have this coverage.

<sup>2</sup> There are a few coverage exceptions on the credit card policies – many do not cover rental of pick-up trucks or full-size vans, and some may not cover damage to glass. Anything not covered is subject to our regular deductible charges.